WASHINGTON COUNTY COMMUNITY COLLEGE 2018-2019 FEDERAL DIRECT PLUS LOAN REQUEST

Student Name:		Student ID:		
	PARENT BORROWER INFORMATION			
Parent Name:				
Parent Birth D	Oate:	:		
Parent Addres	ss:			
City, State, ZI	P			
Home Phone:		Work Phone:		
Parent Driver's License Number:		State:		
US Citizenship status: (check one) —US citizen —Permanent resident or eligible non-citizen (Provide Alien Registration Number:)				
Relationship to student (circle one): Parent		Parent Step Parent		
REQUESTED PLUS LOAN AMOUNT: \$				
I CONSENT to the US Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. If the credit application is accepted, I must complete an on-line Direct PLUS Loan Master Promissory Note (MPN) at www.StudentLoans.gov to receive the loan funds. PLUS loans will not be disbursed to the college until a valid MPN has been received by the Direct Loan Processing Center. If my credit application is denied, I will be given the opportunity to re-apply with a credit-worthy cosigner (also known as an endorser). If I choose not to pursue this option, the student may be eligible to borrow additional unsubsidized Direct Loan funds. I CERTIFY that the information provided on this is true and accurate and that I will use this PLUS loan for				
expenses related to the student's attendance at WCCC. I have read and agree to the "Parent Understanding and Privacy Disclosure" on the reverse of this form.				
Student Signature: Date				
Parent Signature:				
Remember that you must complete a PLUS Loan MPN to receive this loan! Go to: www.StudentLoans.gov				
OFFICE USE ONLY:	FTCOST:	FTAID:	CLA:	
	Amt Cartified:	Date:	Initials:	

PARENT BORROWER UNDERSTANDING AND PRIVACY DISCLOSURE

I, THE PARENT BORROWER, UNDERSTAND THAT:

- ➤ I am applying for a Federal Direct PLUS Loan, an education loan that I (not the student) must repay.
- Repayment begins 60 days after the loan is fully disbursed unless I request a deferment from the Direct Loan Servicing Center.
- ➤ The amount I am eligible to borrow is determined by federal regulations and may be less than the amount I request.
- > The loan will be divided into equal disbursements, one for each semester the student is enrolled.
- The student must be continuously enrolled for at least 6 credits in each semester to receive this loan.
- ➤ A federal origination fee of _____% will be deducted from each disbursement of the loan.
- ➤ The interest rate for this PLUS Loan is fixed at 7%*
- Loan proceeds will be applied to the student's bill.

*Please note the 18/19 rates have not been published and this rate is subject to change.

PRIVACY ACT DISCLOSURE NOTICE

The privacy Act of 1974 requires that the following notice be provided to you. The authority for collecting the information requested on this form is section 451 of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files". Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number, we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loans(s) so that data may be recorded accurately.